

Course Description

The Business of Project and Program Management AMS161

14 Professional Development Units / On-line 12
14 Education Hours / On-line 12

Overview

In order to function effectively all project managers need to have a good understanding of finance, how it affects the day-to-day operations of an organization and its importance in the planning and decision-making processes. This course is designed for project managers from non-financial backgrounds to gain a better understanding of the basic principles of business finance and become more confident in addressing matters of a financial nature. No prior accounting or financial background is required or expected.



Learning Objectives

- Understand the critical role of finance within the project context
- Understand the role of business planning and forecasting to shape the future
- Report and analyze operating results to measure past performance
- Understand the goals of financial statements
- Examine key elements of financial statements
- Understand how Return on Investment (ROI) is a measure of efficiency and examine capital cost assessments
- Understand the operating budget process and achievable balance and incentive plan objectives
- Examine the capital budget process
- Understand the importance of business forecasting

Format

The format of the course is highly interactive and how-to oriented. Discussion of concepts and principles is followed by exercises. The emphasis is on the practical application and adaptation of selected tools and processes.

Delivery Options

Duration

Two days / On-line 12 hours

Who Should Attend

Project managers who wish to review their financial knowledge would benefit by taking this course.